

HONG KONG



KEY POINTS

- Total 156 fixed tower cranes operating on private sector sites, increased by 33% (+39 nos.) as compared with previous survey in Q1 2020.
- The majority of fixed tower cranes were located in Kowloon West and East and on western Hong Kong Island.
- Residential development sites were particularly prominent.

LEGEND



INCREASE
IN NUMBER
OF CRANES



DECREASE
IN NUMBER
OF CRANES



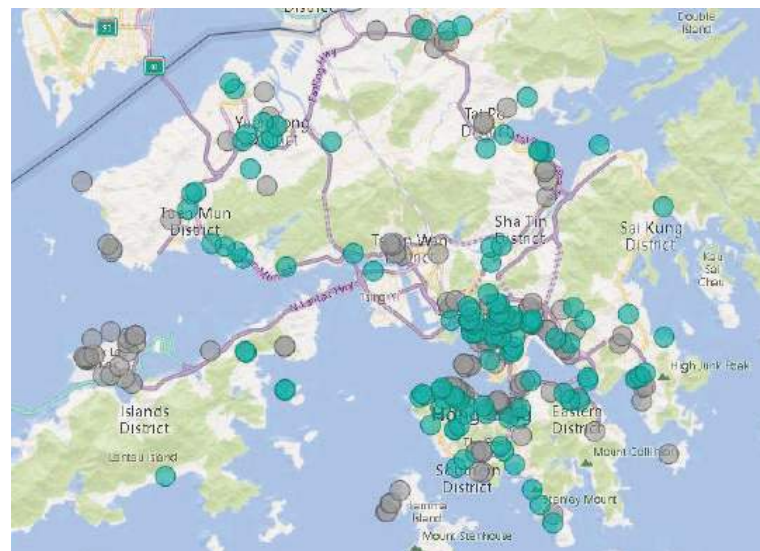
CRANE
NUMBERS
STEADY

The RLB Crane Index tracks the number of fixed cranes on construction sites and gives a simplified measure of current state of the construction industry workload. The RLB Crane Index was the first of its kind, and unlike other industry indicators that track cost and other financial data.

This RLB Crane Index for Hong Kong follows in the footprints of RLB Crane Indices around the world. In combination, these national and international datasets capture and display a key feature of construction markets - as a representation of workload in the marketplace.

In the fourth quarter of 2020, RLB surveyed around 262 construction sites where private building developments were underway.

DISTRIBUTION OF PRIVATE CONSTRUCTION SITES 4TH QUARTER 2020



■ Non-Residential
■ Residential

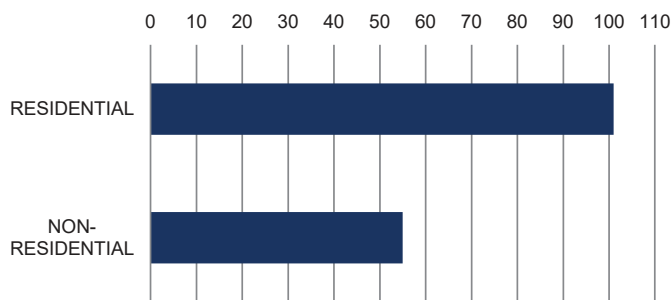
HONG KONG

Not counting mobile cranes and piling rigs, there were 156 fixed tower cranes found on 75 out of the 262 private sector construction sites surveyed in the fourth quarter of 2020.

The superstructure construction works on private construction sites were generally centralised in Kowloon West and East and on western Hong Kong Island. The remaining ones were located in new development areas in North District, Yuen Long and Tuen Mun, as can be seen from the city centre map.

Residential development sites were particularly prominent. 65% of the fixed tower cranes were operating for the superstructure construction of residential buildings.

NETT CRANE MOVEMENT BY SECTOR



	OPENING COUNT		MOVEMENT			CLOSING COUNT	
	Q1 2020	%	+	-	NET	Q4 2020	%
RESIDENTIAL	76	64%	+53	-28	+25	101	65%
NON-RESIDENTIAL	41	36%	+32	-18	+14	55	35%
TOTAL	117	100.0%	+85	-46	+39	156	100.0%

THE RLB CRANE INDEX LOCALITY MAPS

- The locality maps offer a pictorial representation of the collected data using a pin locator for the approximate location and sector of the development to where cranes are located. The pins are not an indication of the number of cranes in that location. The locations of the pins are indicative only and have been positioned to convey the general spread of cranes within a city and to indicate the spread of cranes within market sectors. Locality maps have been created by RLB using map data from various map sources, such as Google (Map data @ 2019 Google), OpenStreetMap.org, Bing Maps, etc.



OVERALL STATUS

LEGEND



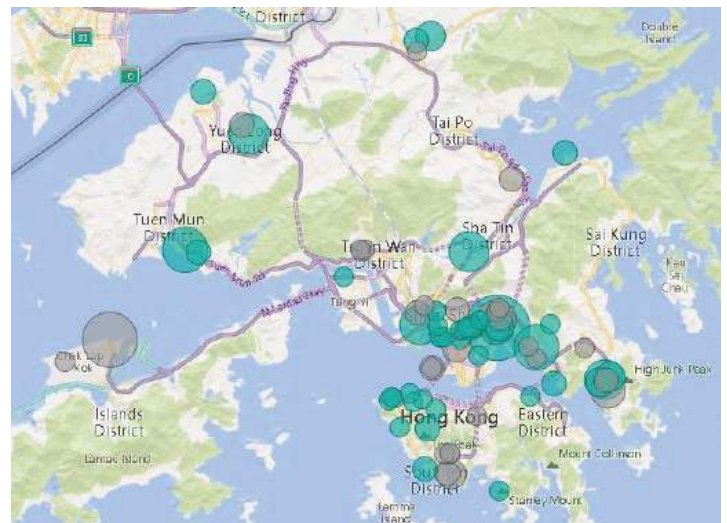
INCREASE
IN NUMBER
OF CRANES



DECREASE
IN NUMBER
OF CRANES

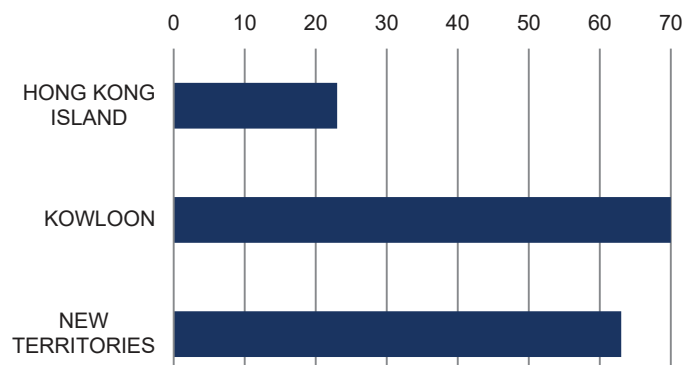


CRANE
NUMBERS
STEADY



■ Non-Residential
■ Residential

NETT CRANE MOVEMENT BY DISTRICT



	OPENING COUNT		MOVEMENT			CLOSING COUNT	
	Q1 2020	%	+	-	NET	Q4 2020	%
HONG KONG ISLAND	27	24%	+9	-13	-4	23	15%
KOWLOON	45	38%	+41	-16	+25	70	45%
NEW TERRITORIES	45	38%	+35	-17	+18	63	40%
TOTAL	117	100.0%	+85	-46	+39	156	100.0%